



HOMECHOICE INTERNATIONAL PLC

(Registration C171926)

(Incorporated in the Republic of Mauritius)

Share code: HIL

ISIN: MT0000850108

("HiL" or the "Company")

CHANGES TO THE BOARD OF DIRECTORS AND TO BOARD COMMITTEES AND APPOINTMENT OF HIL INVESTCO CEO

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, shareholders are advised of the following changes to the Company's board of directors ("Board"):

- Mr Gregoire Lartigue ("Greg") has informed the Board of his intention to resign from his role as executive director and HiL Investco Chief Executive Officer ("HiL InvestCo CEO") with effect from 15 December 2022; and
- Ms Amanda Chorn ("Amanda") has also informed the Board of her intention to resign from her role as independent non-executive director and member of the Audit and Risk Committee with effect from 15 December 2022.

HiL is in the process of refining its operating model for Homechoice (Retail based in South Africa) and Weaver Fintech (Finchoice based in Mauritius & South Africa and PayJustNow based in South Africa). Greg indicated to the Board some time ago that he was ready to step down as HiL InvestCo CEO and that the current transitioning of the Group presents an opportune time to effect the change.

The Nominations Committee has considered the impact of the resignations on the Board and its committees and, in accordance with the Board's succession planning, the following changes were proposed and accepted by the Board, effective 15 December 2022:

- The appointment of Mr Sean Wibberley ("Sean") as executive director of the Board and to the role of HiL InvestCo CEO, to replace Greg, whilst retaining his role as Chief Executive Officer of the Finchoice division of the Group;
- The appointment of Mr Roderick Phillips ("Rod") as an independent non-executive director, to replace Amanda. Rod will maintain his role as Chair of the Weaver Fintech subsidiary;
- The amendment of the composition of the Audit and Risk Committee, Social and Ethics Committee and Remuneration and Nominations Committee as follows:
 - Ms Marlisa Harris will remain an independent non-executive director but will step down from her roles as Chair of the Audit and Risk Committee and Chair of the Remuneration and Nominations Committee, whilst remaining a member of both committees;
 - Mr Pierre Joubert, lead independent non-executive director, will be appointed as Chair of the Remuneration and Nominations Committee;
 - Rod will be appointed as Chair of the Audit and Risk Committee. Rod will also be appointed as a member of the Social and Ethics Committee, replacing Ms Shirley Maltz who was acting in an interim capacity; and
 - Mr Paul Burnett will step down as a member of the Social and Ethics Committee and Sean will be appointed as a member replacing Paul.

The Board extends its gratitude to Greg and Amanda for their leadership, support and guidance provided to the business and the executive team over the years, especially during Covid. The Board welcomes Sean and Rod and wishes them all the best in their new roles and looks forward to their contribution to a prosperous future for the Group.

Republic of Mauritius
30 November 2022

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)