



News Release

The newly appointed CEO of HiL Investment Company is strongly focused on its digital evolution

Cape Town, 30 November 2022. Diversified digital consumer services group HomeChoice International plc (HIL) today announced the appointment of Sean Wibberley as the new HIL Investco CEO. Sean follows in the able footsteps of Greg Lartigue, who has been the HIL Investco CEO since listing on the JSE in 2014.

HIL is an investment holding company based in Mauritius and holds investments in HomeChoice, an omnichannel homeware retailer based in South Africa and Weaver Fintech, which includes digital-first fintech solutions companies FinChoice Africa (based in Mauritius), as well as FinChoice South Africa and PayJustNow (both based in South Africa).

HIL said that as an investment holding company, the CEO role is focused on guiding the listed entity target returns and capital allocations across its investments, as well as managing capital and debt adequacy and liquidity across investments with the Board. Responsibility for day-to-day business performance lies within the operating entities themselves.

Sean has been with the HIL Group for more than 16 years and was one of the founders of Finchoice within the HomeChoice group in 2007. Sean will retain his role as CEO of the Finchoice businesses but will take on additional responsibility as the HiL Investco CEO. Over the last three years, the Fintech business has grown remarkably into a digitised loans and insurance business that generates the majority of the Groups returns.

Executive chair, Shirley Maltz, commented: *“We are delighted with the appointment. The significant growth of Finchoice over the years and its evolution into a truly digital financial services business bears testimony to Sean’s track record and contributes to our belief that he will add value to the broader Group.”*

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About the HIL group

Homechoice International Limited (HIL) is an investment holding company (Investco) incorporated in Mauritius and listed on the JSE. The diversified digital consumer services group digital-first fintech solutions and omnichannel homeware retail products to the mobile-savvy mass market in Southern Africa.

HIL holds investments in Homechoice (A retail business based in South Africa) and Weaver Fintech (Finchoice Africa based in Mauritius and Finchoice South Africa & PayJustNow based in South Africa).

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